

# VILLAGE AT IZATYS BOARD MEETING

January 9, 2002

6:00 PM at Izatys Golf & Yacht Club

Present: Ron Zappa, Betsy Neff, Joyce Bimberg, Dick Beyer, Tom Kraus, Mike and Diane Peplinski, John Eggers, Dora Edmonson, Kristie Lacey-Hause, Laura Kinsfogel

TOPIC	DISCUSSION	ACTION
Minutes of December 9, 2001 Board Meeting	The minutes were reviewed.	<b>M/S/P</b> Minutes were approved.
Minutes of December 9, 2001 Annual Owner's Meeting	The minutes were reviewed.	M/S/P Minutes were pre-approved for final approval at the next Annual Meeting.
Management Company Agreement	The new management company agreement was presented. The 3-year contract includes a management fee of 6% of Maintenance Fees collected.	
Pending Izatys Golf & Yacht Purchase	The pending purchase by the Tribe did not go through yet. A group of Townhome owners are looking at buying Izatys Golf & Yacht property. The sewer agreement is moving forward regardless of outcome.	
Izatys Townhome Association Management Agreement	Premier Resorts signed a management contract with the Izatys Townhome Association. Premier will be attending a meeting with the Izatys Townhome Board Members on January 29 <sup>th</sup> . Tom Baltz will be overseeing management of the Townhomes.	

<p>Election of Officers for 2002</p> <p>Committee Assignments</p>	<p>Dora will be meeting with all committee Chairs.</p>	<p>M/S/P The following Officers were elected: President – Ron Zappa Vice President – Dick Beyer Secretary – Betsy Neff Treasurer – Joyce Bimberg</p> <p>Committee Chairs were assigned as follows: <u>Communications</u>: Betsy Neff <u>House &amp; Grounds</u>: Dick Beyer <u>Finance</u>: Joyce Bimberg <u>Policy</u>: Erv Lentz</p> <p>Committee Members: <u>Communications</u>: Betsy Neff, Diane Peplinski</p> <p><u>House &amp; Grounds</u>: Dick Beyer, John Eggers, Tom Kraus</p> <p><u>Finance</u>: Joyce Bimberg, Mike Waddick, Kristie Lacey-Hause, Ron Zappa, Mike Peplinski</p> <p><u>Policy</u>: Erv Lentz, Jim Kramer</p> <p><u>President's Oversight Committee</u>: Ron Zappa, John Eggers</p>
<p>Selection of Meeting Dates for 2002</p>	<p>There was a discussion regarding communicating the Board Election earlier to encourage nominations. Communication was recommended in July with the Owner cookout.</p> <p>Annual meeting must be held in the same month each year. The Annual meeting will be held at Izatys Golf &amp; Yacht again this year.</p>	<p>2002 Board Meeting Dates are as follows:</p> <ul style="list-style-type: none"> <li>• April 24, 6:00 p.m. at Premier Offices</li> <li>• July 20, 10:00 a.m. at Izatys(with Owner Cookout following meeting)</li> <li>• October 30, 6:00 p.m. at Premier Offices(Budget Approval Meeting)</li> <li>• December 7, 10:00 a.m. Board Meeting, 1:00 a.m. Owners Meeting at Izatys</li> </ul>

<p><b>Resort Management Report</b> Dora Edmonson</p>	<p>A monthly operation report will be sent out to all Board members. Included in this report is a Usage Summary, tracking Owner &amp; Developer Week Usage. The report will also include a summary on department activity for Front Desk, Activities, Housekeeping, and Maintenance. The 10<sup>th</sup> of the month is the target date for distribution of the operational report.</p> <p>The resort is currently using a truck to transport laundry, approximately 700lbs per turn, to and from Causeway on Gull who is currently providing laundry servicing. The State Hospital has provided a bid for providing laundry services that would result in a savings of approximately \$5,000.</p>	<p>M/S/P to move laundry servicing to the State Hospital for a one-year contract provided the resort receives three good references.</p>
<p><b>Old Business</b></p>	<p>Stumps have been ground down. Maintenance weeks have been completed using the preliminary Checklist Sheet. The Checklist sheet will be brought to the House &amp; Grounds Committee for review.</p> <p>II Comment Cards will be sent out with the monthly operational report.</p> <p>The F units will be ready for occupancy in February. Maintenance weeks for the F units will be in week 13 to help spread timing of annual unit maintenance throughout the year. The F units are considered condominiums because they are stacked. A 515 registration will be sent through the Presidential committee for review. The next Sixplex will be started following completion of the F units.</p> <p>The Property management company recommends not moving forward on the purchase of the Ice House because of liabilities associated with the purchase. Local rentals are available. Premier has received three bids for creation of the New Gold Cards and magnets for customer service line. Premier is planning to rollout the Premier Rewards Program in the 1<sup>st</sup> Quarter of 2002.</p>	
<p><b>New Business</b></p>	<p>None.</p>	
<p><b>Meeting adjourned</b></p>		

Next meeting is 6 p.m. Wednesday, April 24<sup>th</sup> 2002 at Premier Resorts, Ltd.  
Submitted by Laura Kinsfogel